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## The Crisis This Time

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**Kurztext:** Die Ausgabe 2011 von Socialist Register, dem Jahrbuch der unabhängigen internationalen Linken, das im deutschsprachigen Raum von VSA: vertrieben wird.

It has been three years since the crisis began, and there is no clear end in sight. Whether or not we are at the beginning of the first Great Depression of the 21st century remains to be seen. But what recovery there has been is halting and precarious, and we now live with the possibility of long-term

stagnation. And make no mistake, for millions of workers across the world it has meant what crises always do – coming face to face with the fact that in capitalism, it is profits that matter, not people.

### Articles

Leo Panitch, Gregory Albo, Vivek Chibber

#### **Preface**

Leo Panitch, Sam Gindin

#### **Capitalist Crises and the Crisis this Time**

Hugo Radice

#### **Confronting the Crisis: A Class Analysis**

Anwar Shaikh

#### **The First Great Depression of the 21st Century**

Johanna Brenner

#### **Caught in the Whirlwind: Working-Class Families Face the Economic Crisis**

Doug Henwood

#### **Before and After Crisis: Wall Street Lives On**

Julie Froud, Michael Moran, Adriana Nilsson, Karel Williams

#### **Opportunity Lost: Mystification, Elite Politics and Financial Reform in the UK**

Riccardo Bellofiore, Francesco Garibaldo, Joseph Halevi

#### **The Global Crisis and the Crisis of European Neomercantilism**

R. Taggart Murphy

#### **A Loyal Retainer? Japan, Capitalism, and the Perpetuation of American Hegemony**

Sam Ashman, Ben Fine, Susan Newman

#### **The Crisis in South Africa: Neoliberalism, Financialization and Uneven and Combined Development**

Dick Bryan, Michael Rafferty

#### **Deriving Capital's (and Labour's) Future**

Susanne Soederberg

#### **Cannibalistic Capitalism: The Paradoxes of Neoliberal Pension Securitization**

Alfredo Saad-Filho

## **Crisis in Neoliberalism or Crisis of Neoliberalism?**

Karl Beitel

**The Crisis, the Deficit, and the Power of the Dollar: Resisting the Public Sector's Devaluation**

Gregory Albo, Bryan Evans

**From Rescue Strategies to Exit Strategies: The Struggle over Public Sector Austerity**

Noam Chomsky

**The Centre Cannot Hold: Rekindling the Radical Imagination**

### **Zum Thema außerdem**

The Question of Strategy

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